

AML Compliance in Canada: An Ever-Changing Landscape



22nd Annual

Money Laundering in Canada 2024

Money Laundering in Canada Conference

September 16-17, 2024



Who Should Attend?

- Accountants
- Armoured Car Couriers
- ATM & SVC Providers
- Banks
- Caisses Populaires
- Casinos & Gaming
- Credit Unions
- Credit Card Suppliers
- Financial Planners
- Foreign Exchange Dealers
- Law Enforcement
- Lawyers
- Life Insurers
- Money Service Businesses
- Mortgage Brokers/Lenders
- Mutual Fund Companies
- Payment Service Providers
- Precious Metal/Gem Dealers
- Real Estate Developers
- Real Estate Professionals
- Regulatory Officials
- Securities & Investment Dealers
- Trusts & Loans
- Virtual Currency Exchanges/Transfer Services



Join us for the 22nd instalment of Canada's premier event in the field of money laundering compliance. Taking place in Victoria, B.C., the theme of Money Laundering in Canada 2024 is ***AML Compliance in Canada: An Ever-Changing Landscape***

Attend workshops designed to assist with many of the challenges faced by today's compliance professional. Explore the latest trends and best practices, led by experts from the public and private sectors.

**Register now to take advantage of
extra early bird savings!**



One of the few hotels right on the Inner Harbour, and next to the landmark B.C. Legislature and Parliament Buildings, the Hotel Grand Pacific is just two blocks from Victoria's restaurant and shopping district, and five blocks from Fisherman's Wharf.

Conference Sponsors:



Agenda at a Glance

	Sunday, September 15	
6:00 - 8:00 PM	Registration	

	Monday, September 16	
8:30 - 8:45 AM	Welcome and Opening Comments	
8:45 - 9:45 AM	Plenary A: Organized Crime and Corruption: The Impacts and Responses Seen Today	PA
10:00 - 11:00 AM	Workshop One: Get ready for Retail Payments Supervision	WK1
10:00 - 11:00 AM	Workshop Two: Asset Forfeiture in Canada – Confiscating Assets to Fight Crime	WK2
11:00 - 11:30 AM	Nutrition Break	
11:30 AM - 12:30 PM	Workshop Three: RCMP Special Projects	WK3
12:30 - 1:30 PM	Lunch	
1:30 - 3:00 PM	Workshop Four: FINTRAC - Unravelling the Detail Associated with STRs and their Reporting	WK4
3:00 - 3:30 PM	Nutrition Break	
3:30 - 5:00 PM	Let's Talk FINTRAC	Panel
6:00 - 7:00 PM	Networking Reception	

	Tuesday, September 17	
8:30 - 8:40 AM	Opening Comments	
8:40 - 9:15 AM	Plenary B: A FINTRAC Update	PB
9:15 - 10:15 AM	Workshop Five: How to Apply the ISO 31000 Risk Management Process to your AML Risk-Based Approach	WK5
10:15 - 10:45 AM	Nutrition Break	
10:45 - 11:45 AM	Workshop Six: Gaming Industry in British Columbia Post-Cullen	WK6
11:45 AM - 12:45 PM	Lunch	
12:45 - 1:45 PM	Workshop Seven: AML/ATF Compliance from the View of Finance Canada	WK7
1:55 - 2:55 PM	Workshop Eight: Synergizing Safeguards - A Collaborative Effort to AML Risk Management for High-Risk Client Onboardings	WK8
2:55 - 3:15 PM	Nutrition Break	
3:15 - 4:30 PM	Plenary C: Banks, Fines, and What this All Means	PC
4:30 - 4:45 PM	Closing Comments	

*All times PST

Money Laundering in Canada 2024

September 16, 2024



PLENARY A

Organized Crime and Corruption: The Impacts and Responses Seen Today

8:45AM - 9:45 AM

**Dr. Peter M. German, KC, PhD.
Peter German & Associates Inc.
Vancouver, British Columbia**



In this twenty-first century of space travel, autonomous vehicles, virtual life, and digital everything, human development continues to be a complex process, encumbered by strong countervailing forces; including economic downturns, political turmoil, forced migration, environmental security, pandemics, and crime. Organized crime feeds off vulnerabilities, gaps in governance, and instability. Its sole focus is the making of profits, by any means and at any cost. Organized crime is not commodity specific, nor is it afraid to develop alliances. It is a master at moving money around the globe and disguising its origins. This plenary examines the face of organized crime, transnational or domestic, in Canada today. Peter will also discuss the close alignment of organized crime to corruption and its impacts.

WORKSHOP 1

Get Ready for Retail Payments Supervision

10:00 - 11:00 AM

**Gabriel Ngo
Director, Enforcement, Supervision Department, Bank of Canada
Ottawa, Ontario**



What does Canada's new Retail Payment Activities Act mean for you? If you move or hold money, and direct service at individuals or entities in Canada, you could be subject to the new regulation. Join the Bank of Canada to hear about their Retail Payments Supervision mandate as well as the new requirements for payment service providers (PSPs) to register, to make sure user funds are protected, and to manage operational risks.

September 16, 2024



Workshop 2

Asset Forfeiture in Canada Confiscating Assets to Fight Crime

10:00 - 11:00 AM

Katelyn MacKellen

**Consultant, Asset Recovery and Crypto Investigations
Victoria, British Columbia**



In November 2023, the Financial Action Task Force (FATF) issued amendments to their 40 Recommendations on combatting money laundering and terrorist financing, including the requirement that countries establish asset recovery as a priority. Why? Because asset forfeiture removes proceeds of crime from the hands of criminals and impacts organized crime where it hurts the most—in their pocketbooks. This workshop will educate attendees on asset forfeiture in Canada, including recently implemented Unexplained Wealth Orders and an explanation of where the forfeited funds go. Katelyn will also discuss the cross-over between civil forfeiture programs, financial institutions, and law enforcement agencies, as well as whether there were any changes resulting from the Cullen Commission findings.

WORKSHOP 3

RCMP Special Projects

11:30 - 12:30 PM

Melanie Paddon

**RCMP (Retired), Financial Crimes Investigator
Vancouver, British Columbia**



Criminals are in business to make a profit. In order for police to effectively disrupt these organized crime groups, they must be able to understand and apply the legislation while investigating proceeds of crime and money laundering. These investigations are lengthy and complicated but with the knowledge to identify patterns, awareness of money laundering trends, and working with partners such as FINTRAC, PPSC, and the Civil Forfeiture Office of B.C., assets are seized and forfeited. Working with external partners in the banking, real estate, auto, and the luxury goods sectors assist police in infiltrating these crime groups and disrupting their criminal activities. With a view to this, we will look at Project EPIRATE, a crime group tied into illegal gambling, laundering funds through casinos, and illegal MSBs, which eventually lead to the Cullen Commission.

September 16, 2024



Workshop 4

Unravelling the Detail Associated with STRs and their Reporting

1:30 - 3:00 PM

**To be announced
FINTRAC**

Almost every AML/ATF Compliance Officer will tell you that determining what unusual activity leads to the decision to report a suspicious transaction, attempted or completed, and subsequently completing the FINTRAC report is no easy task. FINTRAC in turn has seen the impacts of this complicated process when it reads these reports. *Is the report helpful?* becomes the critical question. FINTRAC officials have requested an extended workshop session to address what they expect out of these reports, using real-life examples to support the points they will be making.

Panel

Let's Talk FINTRAC

3:30 - 5:00 PM

**Angelo Coppola
Globex 2000
Montreal, Quebec**

**Jean-Francois Lefebvre
AML Consultant
Montreal, Quebec**

**Additional panelists
to be Announced**



We have changed our Questions and Answers Panel for 2024 to move towards an interactive session that focuses on meeting FINTRAC compliance requirements using good practice models. Drawing on the decades of FINTRAC and private consultant experience from our experts, we will explore and discuss questions generated by the audience ahead of time as well as during the session. In this way, those in attendance walk away with responses that reflect what the legislation, guidance, and its real-world application suggest.

September 17, 2024



Plenary B

A FINTRAC Update

8:40 - 9:15 AM

**To be announced
FINTRAC**

Day Two of Money Laundering in Canada 2024 will kick off with an overview of what's new and any immediate future plans for Canada's regulator.

Workshop 5

How to Apply the ISO 31000 Risk Management Process to your AML Risk Based Approach

9:15 - 10:15 AM

**Daniel Speirs
Central 1
Victoria, British Columbia**



The Risk Management Process as described in the standard ISO 31000 can be an integral part of a company's Risk Management Framework and AML Risk-Based Approach (RBA). This standard is widely applied in the financial and other industries. International bodies (e.g. FATF) and AML regulators generally apply the same steps for their risk assessment methodologies in anti-money laundering/anti-terrorist financing. In this workshop, Daniel will demonstrate how he applies the ISO 31000 standard to develop a comprehensive RBA.

September 17, 2024



Workshop 6

Gaming Industry in British Columbia Post Cullen

10:45 - 11:45 AM

Kevin deBruyckere

**Director of AML & Investigations, BCLC
Vancouver, British Columbia**

Cary Skrine

**Executive Director, Enforcement Division,
GPEB, Vancouver, British Columbia**



The workshop presenters will share what the evidence heard during the Cullen Commission revealed, and steps taken to address the various recommendations. The workshop will provide a perspective on the impact of money laundering in British Columbia and include gaming-specific regulatory amendments to address the challenges.

Workshop 7

AML/ATF Compliance from the View of Finance Canada

12:45 - 1:45 PM

Erin Hunt

**Finance Canada
Ottawa, Ontario**

Finance Canada develops the policy on which Canada's money laundering and terrorist financing compliance management and associated Guidance is based. The *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* and the associated Regulations drives policy development. In this workshop, Finance Canada officials will look at the issues driving Canada's response to ML/TF risks and threats, including how we as a country respond to the global standards and expectations set by the Financial Action Task Force (FATF)

Workshop 8

Synergizing Safeguards: A Collaborative Effort to AML Risk Management for High-Risk Client Onboardings

1:55 - 2:55 PM

Shilpa Pavithran

**ATB Financial
Edmonton, Alberta**



Different categories of businesses are viewed by financial institutions as risky for money laundering or terrorist financing activity. Businesses like MSBs, virtual currency providers, Payment Service Providers, and marijuana production present higher inherent AML risk to Fis. Shilpa will delve into the critical collaboration between the first and second lines of defense to manage the challenges around the onboarding and ongoing monitoring of these high-risk businesses.

September 17, 2024



Plenary C

Banks, Boards, AMPs, and Compliance: Issues and Responses

3:15 - 4:30 PM

Nicolas Choules-Burbidge
AML Consultant
Toronto, Ontario

Garry W.G. Clement
VersaBank
Ottawa, Ontario

Alexandra Campbell
BC Financial Services Authority
Vancouver, British Columbia



Nick Burbidge brings a broad-based expertise and understanding of what is expected from financial institutions for meeting the legislated requirements of Canada's proceeds of crime legislation and the guidance set down by associated regulators. Garry Clement has decades of studying money laundering activities from an investigator's perspective with the RCMP and now applies that knowledge and experience as a CAMLO with a Schedule I Bank. Alixe Campbell is currently the Director of the credit union division of the BC Financial Services Authority. Together, they will look at the issues facing Canadian financial institutions today, the expectations of compliance departments at the Board level, what the recent round of AMPs against the big banks and credit unions is saying, and how proposed changes in regulatory oversight could impact the effectiveness of compliance programs.



CAMLI September Workshops 2024

September 18, 2024

Hotel Grand Pacific

Victoria, British Columbia, Canada

Workshop 1 - Updates to FINTRAC Reporting Forms

The long-awaited implementation of Canada's revised AML reporting forms is in full swing. By the time of this workshop, the updated Large Cash Transaction Report (LCTR), Suspicious Transaction Report, Electronic Funds Transfer Report, and Casino Disbursement Report will have been implemented. Each update will bring its own uncertainty and implementation challenges. As a result, ABCsolutions' subject matter experts will discuss these challenges and how to meet FINTRAC expectations when submitting future reports.

Workshop 2 - Virtual Asset and MSB Clients: Fortification & Lines of Defence for Financial Institutions

This workshop will include concrete examples of how to manage risk in crypto transactions at the retail and institutional level, how to conduct enhanced due diligence and map transaction flows, and how to ensure that you are able to communicate effectively with your client – be they an individual account holder or a business entity on your high-risk program.

For more information: https://camli.org/events/seminar_092024.php

General Information



Hotel Information

The Hotel Grand Pacific will be the host venue for the 2024 instalment of Money Laundering in Canada. For 2024, we have arranged with the hotel a special room rates for our delegates. Specifically, the Hotel Grand Pacific is offering rates starting at \$249/night. Reserve early, as our hotel room allotment typically sells out and we fully expect that to be the case this year.

All room reservations can be made in the following ways:

1. Call the toll free reservation line at 1-800-663-7550, Local calls: 250-386-0450. Group Name: Money Laundering in Canada
Group Code: SEPT24CAMLI
2. Email: reserve@hotelgrandpacific.com

Registration

Money Laundering in Canada 2024 is designed to provide maximum value, with additional savings for early bird registrations, multiple registrations from the same organization, and members of the Canadian Anti-Money Laundering Institute (CAMLI). Money Laundering in Canada 2024 will take place in person. A live broadcast of the event will not be available.

- Full Registration: \$1750 + applicable taxes
- Extra Early Bird until March 31st: save 10% off Early Bird rates
- Early Bird until June 30th: save \$150 on registration rates
- CAMLI member discount (if applicable): save \$75 on Registration rates
- Fee for registering three or more delegates from the same organization at the same time AFTER June 30th, 2024: \$1675.00 + tax per registrant

Your Fee Includes:

All keynote and plenary sessions and workshops; nutrition breaks, lunches, and one reception. Speakers are subject to change without notice; updated speaker assignments can be found at www.moneylaundering.ca and in our [LinkedIn group](#)

Continuing Education Credits

Participants who are eligible to earn credits for attending this conference should check with their credit-granting organization to confirm what credits are available. A participation certificate will be provided to all delegates.

Cancellations

All sales are final. No refunds will be provided, but delegate substitutions are permitted up to and including September 16, 2024.

Conference Materials and Language

All sessions will be conducted in English only. Participants are invited to collect their materials at the Registration Desk at any of the following times:

Sunday September 15, 2024 6:00 - 7:00 pm
Monday, September 16, 2024 7:45 am - 5:00 pm
Tuesday, September 17, 2024 7:45 am - 12:00 pm

Contacts

For additional information on the program, please contact About Business Crime Solutions, Inc.; Telephone: 613-283-2862; Fax: 613-526-9384; e-mail: info@moneylaundering.ca



COMPLIANCE

GO



REGISTRATION FORM

Delegate Name

Title

CAMLI Member # (if applicable):

Company/Org.

Address

City

Province/State:

Postal/ZIP Code:

Telephone

E-Mail:

Prices are per delegate and include 5% GST	Extra Early Bird Until March 31st	Early Bird Until June 30th	Full Registration
Non Member	\$1,512.00	\$1,680.00	\$1,837.50
CAMLI Member	\$1,441.13	\$1,601.25	\$1,758.75
Multi Registrant	\$1,441.13	\$1,601.25	\$1,758.75
Multi Registrant Price for CAMLI Members*	\$1,370.25	\$1,522.50	\$1,680.00

*Registered and paid at the same time

Payment Options

- ☐ Cheque payable to About Business Crime Solutions Inc.
- ☐ Please charge my/our American Express, Mastercard, Visa, or Discover account
- ☐ Email transfer to info@moneylaundering.ca

[Register on-line via CAMLI.org](http://moneylaundering.ca)

Total Payment Amount **			
Card Number		Exp. Date	/
Name on Card			
Signature			

**For multiple registrants, please submit a separate registration form for each delegate from the same organization.

FAX: 613-526-9384

Phone: 613-283-2862

Email: info@moneylaundering.ca

Mail: ABCsolutions
PO Box 427
Merrickville, ON
K0G 1N0

Food Allergies

☐ YES (please specify):

Reception - September 16, 6 - 7 PM

The Monday evening reception is open to all delegates. Any delegates who would like to bring a guest to the reception can purchase an additional ticket for \$40/guest. Please identify how many guest tickets you would like in the space below and add that amount to your payment.

Will you be attending the reception?

☐ Yes

☐ No

I am requesting the following number of guest tickets to the reception:

_____ @ \$40.00 per ticket

\$_____ Total Additional Charges (includes taxes)

Workshop Selections

To ensure your experience is tailored to your needs and interests, please review the conference agenda and make your desired choice.

Monday, September 16

Workshop 10:00 - 11:00 AM

☐

WK1

☐

WK2