

# ***AML Compliance in Canada: An Ever-Changing Landscape***



22nd Annual

## **Money Laundering in Canada 2024**

# Money Laundering in Canada Conference

## September 16-17, 2024

Join us for the 22nd instalment of Canada's premier event in the field of money laundering compliance. Taking place in Victoria, B.C., the theme of Money Laundering in Canada 2024 is ***AML Compliance in Canada: An Ever-Changing Landscape***

Attend workshops designed to assist with many of the challenges faced by today's compliance professional. Explore the latest trends and best practices, led by experts from the public and private sectors.

**Register now to take advantage of  
extra early bird savings!**



One of the few hotels right on the Inner Harbour, and next to the landmark B.C. Legislature and Parliament Buildings, the Hotel Grand Pacific is just two blocks from Victoria's restaurant and shopping district, and five blocks from Fisherman's Wharf.



### Who Should Attend?

- Accountants
- Armoured Car Couriers
- ATM & SVC Providers
- Banks
- Caisses Populaires
- Casinos & Gaming
- Credit Unions
- Credit Card Suppliers
- Financial Planners
- Foreign Exchange Dealers
- Law Enforcement
- Lawyers
- Life Insurers
- Money Service Businesses
- Mortgage Brokers/Lenders
- Mutual Fund Companies
- Payment Service Providers
- Precious Metal/Gem Dealers
- Real Estate Developers
- Real Estate Professionals
- Regulatory Officials
- Securities & Investment Dealers
- Trusts & Loans
- Virtual Currency Exchanges/Transfer Services



### Conference Sponsors:



# Agenda at a Glance

|                |                             |  |
|----------------|-----------------------------|--|
|                | <b>Sunday, September 15</b> |  |
| 6:00 - 8:00 PM | Registration                |  |

|                     |  |       |
|---------------------|--|-------|
|                     | <b>Monday, September 16</b>  |       |
| 8:30 - 8:45 AM      | Welcome and Opening Comments   |       |
| 8:45 - 9:45 AM      | Plenary A: Organized Crime and Corruption: The Impacts and Responses Seen Today          | PA    |
| 10:00 - 11:00 AM    | Workshop One: Gaming Industry in British Columbia Post-Cullen                            | WK1   |
| 10:00 - 11:00 AM    | Workshop Two: Asset Forfeiture in Canada – Confiscating Assets to Fight Crime            | WK2   |
| 11:00 - 11:30 AM    | Nutrition Break  |       |
| 11:30 AM - 12:30 PM | Workshop Three: RCMP Special Projects  | WK3   |
| 12:30 - 1:30 PM     | Lunch  |       |
| 1:30 - 3:00 PM      | Workshop Four: FINTRAC - Unravelling the Detail Associated with STRs and their Reporting | WK4   |
| 3:00 - 3:30 PM      | Nutrition Break  |       |
| 3:30 - 5:00 PM      | Let's Talk FINTRAC   | Panel |
| 6:00 - 7:00 PM      | Networking Reception   |       |

|                     |   |     |
|---------------------|---|-----|
|                     | <b>Tuesday, September 17</b>  |     |
| 8:30 - 8:40 AM      | Opening Comments  |     |
| 8:40 - 9:15 AM      | Plenary B: A FINTRAC Update   | PB  |
| 9:15 - 10:15 AM     | Workshop Five: How to Apply the ISO 31000 Risk Management Process to your AML Risk-Based Approach                       | WK5 |
| 10:15 - 10:45 AM    | Nutrition Break   |     |
| 10:45 - 11:45 AM    | Workshop Six: Get ready for Retail Payments Supervision   | WK6 |
| 11:45 AM - 12:45 PM | Lunch   |     |
| 12:45 - 1:45 PM     | Workshop Seven: Update from Finance Canada  | WK7 |
| 1:55 - 2:55 PM      | Workshop Eight: Synergizing Safeguards - A Collaborative Effort to AML Risk Management for High-Risk Client Onboardings | WK8 |
| 2:55 - 3:15 PM      | Nutrition Break   |     |
| 3:15 - 4:30 PM      | Plenary C: Banks, Fines, and What this All Means  | PC  |
| 4:30 - 4:45 PM      | Closing Comments  |     |

\*All times PST

# Money Laundering in Canada 2024

**September 16, 2024**



## PLENARY A

### Organized Crime and Corruption: The Impacts and Responses Seen Today

8:45AM - 9:45 AM

**Dr. Peter M. German, KC, PhD.**  
**Peter German & Associates Inc.**  
**Vancouver, British Columbia**



In this twenty-first century of space travel, autonomous vehicles, virtual life, and digital everything, human development continues to be a complex process, encumbered by strong countervailing forces; including economic downturns, political turmoil, forced migration, environmental security, pandemics, and crime. Organized crime feeds off vulnerabilities, gaps in governance, and instability. Its sole focus is the making of profits, by any means and at any cost. Organized crime is not commodity specific, nor is it afraid to develop alliances. It is a master at moving money around the globe and disguising its origins. This plenary examines the face of organized crime, transnational or domestic, in Canada today. Peter will also discuss the close alignment of organized crime to corruption and its impacts.

## Workshop 1

### Gaming Industry in British Columbia Post-Cullen

10:00 - 11:00 AM

**Kevin deBruyckere**  
**Director of AML & Investigations, BCLC**  
**Vancouver, British Columbia**

**Cary Skrine**  
**Executive Director, Enforcement Division,**  
**GPEB, Vancouver, British Columbia**



The workshop presenters will share what the evidence heard during the Cullen Commission revealed, and steps taken to address the various recommendations. The workshop will provide a perspective on the impact of money laundering in British Columbia and include gaming-specific regulatory amendments to address the challenges.



**September 16, 2024**



## **Workshop 2**

### **Asset Forfeiture in Canada    Confiscating Assets to Fight Crime**

**10:00 - 11:00 AM**

**Katelyn MacKellen**

**Consultant, Asset Recovery and Crypto Investigations  
Victoria, British Columbia**



In November 2023, the Financial Action Task Force (FATF) issued amendments to their 40 Recommendations on combatting money laundering and terrorist financing, including the requirement that countries establish asset recovery as a priority. Why? Because asset forfeiture removes proceeds of crime from the hands of criminals and impacts organized crime where it hurts the most—in their pocketbooks. This workshop will educate attendees on asset forfeiture in Canada, including recently implemented Unexplained Wealth Orders and an explanation of where the forfeited funds go. Katelyn will also discuss the cross-over between civil forfeiture programs, financial institutions, and law enforcement agencies, as well as whether there were any changes resulting from the Cullen Commission findings.

## **WORKSHOP 3**

### **RCMP Special Projects**

**11:30 - 12:30 PM**

**Melanie Paddon**

**RCMP (Retired), Financial Crimes Investigator  
Vancouver, British Columbia**



Criminals are in business to make a profit. In order for police to effectively disrupt these organized crime groups, they must be able to understand and apply the legislation while investigating proceeds of crime and money laundering. These investigations are lengthy and complicated but with the knowledge to identify patterns, awareness of money laundering trends, and working with partners such as FINTRAC, PPSC, and the Civil Forfeiture Office of B.C., assets are seized and forfeited. Working with external partners in the banking, real estate, auto, and the luxury goods sectors assist police in infiltrating these crime groups and disrupting their criminal activities. With a view to this, we will look at Project EPIRATE, a crime group tied into illegal gambling, laundering funds through casinos, and illegal MSBs, which eventually lead to the Cullen Commission.

**September 16, 2024**



## Workshop 4

### Unravelling the Detail Associated with STRs and their Reporting

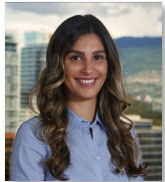
**1:30 - 3:00 PM**

**Chista Kavooosi**

**Senior Compliance Officer, FINTRAC  
Vancouver, British Columbia**

**Mark Sokolnicki**

**Team Lead, Financial Entities Unit,  
FINTRAC, Vancouver, British Columbia**



FINTRAC is hosting a workshop where delegates will be asked to put on their STR analyst hats to determine if a Suspicious Transaction Report is required based on the provided case studies. Supervision trends (including the National Inherent Risk Assessment) and STR thresholds and requirements will be discussed to assist with answering the following questions:

- Does the scenario meet the reasonable grounds to suspect threshold?
- Key facts and indicators in consideration.
- Internal processes applied when determining whether to report an STR.
- Other steps or measures to take.

## Panel

### Let's Talk FINTRAC

**3:30 - 5:00 PM**

**Angelo Coppola  
Globex 2000  
Montreal, Quebec**

**Jean-Francois Lefebvre  
AML Consultant  
Montreal, Quebec**

**Additional panelists  
to be Announced**



We have changed our Questions and Answers Panel for 2024 to move towards an interactive session that focuses on meeting FINTRAC compliance requirements using good practice models. Drawing on the decades of FINTRAC and private consultant experience from our experts, we will explore and discuss questions generated by the audience ahead of time as well as during the session. In this way, those in attendance walk away with responses that reflect what the legislation, guidance, and its real-world application suggest.

**September 17, 2024**



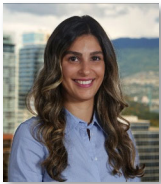
## Plenary B

### A FINTRAC Update

**8:40 - 9:15 AM**

**Chista Kavooosi**  
**Senior Compliance Officer, FINTRAC**  
**Vancouver, British Columbia**

**Mark Sokolnicki**  
**Team Lead, Financial Entities Unit,**  
**FINTRAC, Vancouver, British Columbia**



Day Two of Money Laundering in Canada 2024 will kick off with an overview of what's new and any immediate future plans for Canada's regulator.

## Workshop 5

### How to Apply the ISO 31000 Risk Management Process to your AML Risk-Based Approach

**9:15 - 10:15 AM**

**Daniel Speirs**  
**Central 1**  
**Victoria, British Columbia**



The Risk Management Process as described in the standard ISO 31000 can be an integral part of a company's Risk Management Framework and AML Risk-Based Approach (RBA). This standard is widely applied in the financial and other industries. International bodies (e.g. FATF) and AML regulators generally apply the same steps for their risk assessment methodologies in anti-money laundering/anti-terrorist financing. In this workshop, Daniel will demonstrate how he applies the ISO 31000 standard to develop a comprehensive RBA.

**September 17, 2024**



## WORKSHOP 6

### Get Ready for Retail Payments Supervision

10:45 - 11:45 AM

**Gabriel Ngo**  
Director, Enforcement, Supervision Department, Bank of Canada  
Ottawa, Ontario



What does Canada's new Retail Payment Activities Act mean for you? If you move or hold money, and direct service at individuals or entities in Canada, you could be subject to the new regulation. Join the Bank of Canada to hear about their Retail Payments Supervision mandate as well as the new requirements for payment service providers (PSPs) to register, to make sure user funds are protected, and to manage operational risks.

## Workshop 7

### Update from Finance Canada

12:45 - 1:45 AM

**Erin Hunt**  
Director General of the Financial Crimes and Security Division, Finance Canada  
Ottawa, Ontario



Finance Canada develops the policy on which Canada's money laundering and terrorist financing compliance management and associated Guidance is based. The *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* and the associated Regulations drives policy development. In this workshop, Finance Canada officials will look at changes from the Fall Economic Statement 2023/Budget 2024, parliamentary review, 2023 consultation, and preparations for Canada's mutual evaluation by the Financial Action Task Force, among other topics.

## Workshop 8

### Synergizing Safeguards: A Collaborative Effort to AML Risk Management for High-Risk Client Onboardings

1:55 - 2:55 PM

**Shilpa Pavithran**  
ATB Financial  
Edmonton, Alberta



Different categories of businesses are viewed by financial institutions as risky for money laundering or terrorist financing activity. Businesses like MSBs, virtual currency providers, Payment Service Providers, and marijuana production present higher inherent AML risk to Fis. Shilpa will delve into the critical collaboration between the first and second lines of defense to manage the challenges around the onboarding and ongoing monitoring of these high-risk businesses.



**September 17, 2024**



## Plenary C

## Banks, Boards, AMPs, and Compliance: Issues and Responses

3:15 - 4:30 PM

**Nicolas Choules-Burbidge**  
AML Consultant  
Toronto, Ontario

**Alexandra Campbell**  
BC Financial Services Authority  
Vancouver, British Columbia

**Garry W.G. Clement**  
VersaBank  
Ottawa, Ontario



Nick Burbidge brings a broad-based expertise and understanding of what is expected from financial institutions for meeting the legislated requirements of Canada's proceeds of crime legislation and the guidance set down by associated regulators. Garry Clement has decades of studying money laundering activities from an investigator's perspective with the RCMP and now applies that knowledge and experience as a CAMLO with a Schedule I Bank. Alixe Campbell is currently the Director of the credit union division of the BC Financial Services Authority. Together, they will look at the issues facing Canadian financial institutions today, the expectations of compliance departments at the Board level, what the recent round of AMPs against the big banks and credit unions is saying, and how proposed changes in regulatory oversight could impact the effectiveness of compliance programs.



## CAMLI September Workshops 2024

**September 18, 2024**

**Hotel Grand Pacific**

**Victoria, British Columbia, Canada**

### Workshop 1 - Updates to FINTRAC Reporting Forms

The long-awaited implementation of Canada's revised AML reporting forms is in full swing. By the time of this workshop, the updated Large Cash Transaction Report (LCTR), Suspicious Transaction Report, Electronic Funds Transfer Report, and Casino Disbursement Report will have been implemented. Each update will bring its own uncertainty and implementation challenges. As a result, ABCsolutions' subject matter experts will discuss these challenges and how to meet FINTRAC expectations when submitting future reports.

### Workshop 2 - Virtual Asset and MSB Clients: Fortification & Lines of Defence for Financial Institutions

This workshop will include concrete examples of how to manage risk in crypto transactions at the retail and institutional level, how to conduct enhanced due diligence and map transaction flows, and how to ensure that you are able to communicate effectively with your client – be they an individual account holder or a business entity on your high-risk program.

For more information: [https://camli.org/events/seminar\\_092024.php](https://camli.org/events/seminar_092024.php)

## General Information



### Hotel Information

The Hotel Grand Pacific will be the host venue for the 2024 instalment of Money Laundering in Canada. For 2024, we have arranged with the hotel a special room rates for our delegates. Specifically, the Hotel Grand Pacific is offering rates starting at \$249/night. Reserve early, as our hotel room allotment typically sells out and we fully expect that to be the case this year.

All room reservations can be made in the following ways:

1. Call the toll free reservation line at 1-800-663-7550, Local calls: 250-386-0450. Group Name: Money Laundering in Canada Group Code: SEPT24CAMLI
2. Email: [reserve@hotelgrandpacific.com](mailto:reserve@hotelgrandpacific.com)

### Registration

Money Laundering in Canada 2024 is designed to provide maximum value, with additional savings for early bird registrations, multiple registrations from the same organization, and members of the Canadian Anti-Money Laundering Institute (CAMLI). Money Laundering in Canada 2024 will take place in person. A live broadcast of the event will not be available.

- Full Registration: \$1750 + applicable taxes
- Extra Early Bird until March 31st: save 10% off Early Bird rates
- Early Bird until June 30th: save \$150 on registration rates
- CAMLI member discount (if applicable): save \$75 on Registration rates
- Fee for registering three or more delegates from the same organization at the same time AFTER June 30th, 2024: \$1675.00 + tax per registrant

### Your Fee Includes:

All keynote and plenary sessions and workshops; nutrition breaks, lunches, and one reception. Speakers are subject to change without notice; updated speaker assignments can be found at [www.moneylaundering.ca](http://www.moneylaundering.ca) and in our [LinkedIn group](#)

### Continuing Education Credits

Participants who are eligible to earn credits for attending this conference should check with their credit-granting organization to confirm what credits are available. A participation certificate will be provided to all delegates.

### Cancellations

All sales are final. No refunds will be provided, but delegate substitutions are permitted up to and including September 16, 2024.

### Conference Materials and Language

All sessions will be conducted in English only. Participants are invited to collect their materials at the Registration Desk at any of the following times:

Sunday September 15, 2024 6:00 - 7:00 pm  
Monday, September 16, 2024 7:45 am - 5:00 pm  
Tuesday, September 17, 2024 7:45 am - 12:00 pm

### Contacts

For additional information on the program, please contact About Business Crime Solutions, Inc.; Telephone: 613-283-2862; Fax: 613-526-9384; e-mail: [info@moneylaundering.ca](mailto:info@moneylaundering.ca)



COMPLIANCE

GO



# REGISTRATION FORM

Delegate Name

Title

CAMLI Member # (if applicable):

Company/Org.

Address

City

Province/State:

Postal/ZIP Code:

Telephone

E-Mail:

| Prices are per delegate<br>and include 5% GST | Extra Early Bird<br>Until March 31st | Early Bird Until June<br>30th | Full Registration |
|---|--------------------------------------|-------------------------------|-------------------|
| Non Member                                    | \$1,512.00                           | \$1,680.00                    | \$1,837.50        |
| CAMLI Member                                  | \$1,441.13                           | \$1,601.25                    | \$1,758.75        |
| Multi Registrant                              | \$1,441.13                           | \$1,601.25                    | \$1,758.75        |
| Multi Registrant Price for<br>CAMLI Members*  | \$1,370.25                           | \$1,522.50                    | \$1,680.00        |

\*Registered and paid at the same time

## Payment Options

- ☐ Cheque payable to About Business Crime Solutions Inc.
- ☐ Please charge my/our American Express, Mastercard, Visa, or Discover account
- ☐ Email transfer to [info@moneylaundering.ca](mailto:info@moneylaundering.ca)

[Register on-line via CAMLI.org](http://moneylaundering.ca)

|                         |  |           |   |
|-------------------------|--|-----------|---|
| Total Payment Amount ** |  |           |   |
| Card Number             |  | Exp. Date | / |
| Name on Card            |  |           |   |
| Signature               |  |           |   |

\*\*For multiple registrants, please submit a separate registration form for each delegate from the same organization.

**FAX:** 613-526-9384

**Phone:** 613-283-2862

**Email:** [info@moneylaundering.ca](mailto:info@moneylaundering.ca)

**Mail:** ABCsolutions  
PO Box 427  
Merrickville, ON  
K0G 1N0

## Food Allergies

☐ YES (please specify):

## Reception - September 16, 6 - 7 PM

The Monday evening reception is open to all delegates. Any delegates who would like to bring a guest to the reception can purchase an additional ticket for \$40/guest. Please identify how many guest tickets you would like in the space below and add that amount to your payment.

Will you be attending the reception?

☐ Yes

☐ No

I am requesting the following number of guest tickets to the reception:

\_\_\_\_\_ @ \$40.00 per ticket

\$\_\_\_\_\_ Total Additional Charges (includes taxes)

## Workshop Selections

To ensure your experience is tailored to your needs and interests, please review the conference agenda and make your desired choice.

**Monday, September 16**

**Workshop 10:00 - 11:00 AM**

☐

WK1

☐

WK2