

New Regulations & Guidance:

*Clarifying the Details and
Other Compliance Tools*



19th Annual

Money Laundering in Canada 2021

October 25-27, 2021

Join us for the 19th instalment of Canada's premier event in the field of money laundering compliance.

The recent history of AML compliance in Canada has been a period of planned change, enhancement, and new requirements. FINTRAC has been busy working with reporting sectors to refine and define both existing and new Guidance. By the time of the opening session at Money Laundering in Canada 2021, much will be in place, with the remainder soon to follow.

When it comes to application, making sense of all of this change is the primary goal behind this year's theme, *New Regulations & Guidance: Clarifying the Details and Other Compliance Tools*. Workshops will examine specific changes and the supporting Guidance with respect to the expectations and nuances that compliance teams must address as they develop and implement their business' responses.



For Money Laundering in Canada 2021, we are providing a live-streamed, virtual version offered on October 25 to 27, 2021. All sessions will be broad-cast using the iSi LIVE webcast technology. iSi is one of the most experienced live webcasting companies in the world and we are excited to have them bring you this year's event in real time.

Conference Sponsors:



Who Should Attend?

- Banks
- Credit Unions
- Caisses Populaires
- Securities & Investment Dealers
- Mutual Fund Companies
- Precious Metal/Gem Dealers
- Credit Card Suppliers
- Life Insurers
- Foreign Exchange Dealers
- Money Service Businesses
- Law Enforcement
- Regulatory Officials
- Real Estate Developers
- ATM & SVC Providers
- Lawyers
- Accountants
- Real Estate Professionals
- Financial Planners
- Casinos & Gaming
- Trusts & Loans
- Security Officers
- Virtual Currency Exchanges & Transfer Services



Agenda at a Glance



	Monday, October 25	
11:30 - 11:45 AM	Opening Comments & Welcome	
11:45 AM - 12:45 PM	Plenary A - The Rise of Professional Money Launderers in Canada: The Case of Silver International	PA
1:00 - 2:00 PM	Workshop 1 - The Pandemic's Impact on Planned Amendments: Interpreting FINTRAC's Flexibility Concept	WK1
2:00 - 2:30 PM	Lunch Break	
2:30 - 3:30 PM	Workshop 2 - How to Identify Money Laundering and Terrorist Financing Indicators	WK2
3:45 - 4:45 PM	Workshop 3 - Examination Findings: How Are the Sectors Doing?	WK3

	Tuesday, October 26	
11:30AM - 12:30 PM	Workshop 4 - House Edge: Land-Based Gaming Organizations' AML Strategies	WK4
12:45 - 1:45 PM	Workshop 5 - Implementing New AML Regulatory Requirements: Challenges and Lessons Learned to Date	WK5
1:45 - 2:15 PM	Lunch Break	
2:15 - 3:15 PM	Workshop 6 - Managing Compliance Can Feel like a Day in the Swamp....Tips on How to Make it a Day in the Park	WK6
3:30 - 4:45 PM	Panel - Q's & A's: Your Turn to Ask	Panel

	Wednesday, October 27	
11:30 AM - 12:30 PM	Workshop 7: AML Compliance in Cryptocurrency Companies: Controlling Risks	WK7
12:45 - 1:45 PM	Workshop 8 - The Biennial Review Process: Lessons Learned from a Reporting Entity	WK8
1:45 - 2:15 PM	Lunch Break	
2:15 - 3:15 PM	Plenary B - Update on FINTRAC's Implementation of Regulatory Amendments	PB
3:15 - 3:20 PM	Closing Remarks	

* All times EST

Money Laundering in Canada 2021

October 25, 2021



PLENARY A

The Rise of Professional Money Launderers in Canada: The Case of Silver International

11:45AM - 12:45 PM

Dr. Stephen Schneider
St. Mary's University
Halifax, NS



In recent years, high-profile law enforcement cases have exposed the advent of money laundering professionals or specialists (also called “third-party money laundering”). In its 2019 annual report on organized crime, the Criminal Intelligence Service Canada discusses “money laundering service provision networks” who “coordinate and move large sums of money to legitimize criminal proceeds on behalf of Canadian and international organized crime groups.” This presentation will examine the rise of professional money launderers (PMLs) internationally and in Canada. Particular emphasis is placed on examining the so-called “Vancouver Model”, a moniker that has been applied to a case in which a PML laundered billions of dollars for wealthy Chinese nationals and numerous criminal organizations. According to a report issued by the FATF in July 2018, it is estimated that Jin and his associates laundered over (CDN) \$1 billion annually through an underground banking network, legal and illegal casinos, money value transfer services, mortgages, and real estate purchases.

WORKSHOP 1

The Pandemic's Impact on Planned Amendments: Interpreting FINTRAC's Flexibility Concept

1:00 - 2:00 PM

Angelo Coppola
Globex 2000 Financial Services, Inc.
Montreal, QC



Proposed amendments to the regulations made under the PCMLTFA were first published in June 2018 and the finalized version of the amendments was published in July 2019. The coming into force of these amendments was staggered over a three-year period, with certain measures coming into force in 2019, while the coming into force date of the remaining amendments was slated for either June 2020 or June 2021. To make matters even more interesting, in November of 2020, FINTRAC published a communique stating that it expects reporting entities to comply with the amendments, but given the scope and magnitude of the changes, and the impact of the pandemic on both FINTRAC and reporting entities, FINTRAC will exercise flexibility when assessing and enforcing the Regulations with respect to certain measures that came into force on June 1 st , 2021. This session will clarify to which new provisions the flexible measures are applicable and to which they are not and what reporting entities should be doing in regard to both.

October 25, 2021



WORKSHOP 2

How to Identify Money Laundering and Terrorist Financing Indicators

2:30 - 3:30 PM

Mark Grenon
Forensic Accounting Management Group
Ottawa, ON

Money Laundering in Canada 2021 welcomes back forensic accountant Mark Grenon who will discuss money laundering and terrorist financing indicators. This year, Mark's discussion on money laundering indicators will focus on the human trafficking sector. This presentation will break down some of the common financial transactions that you might see in a human trafficking investigation and what you should be looking for as a financial investigator. The second half of the presentation will look at Terrorist Financing indicators and cover a broad range of topics, including what suspicious activity might be taking place within their bank account(s).

WORKSHOP 3

Examination Findings: How Are the Sectors Doing?

3:45 - 4:45 PM

Kelly Young
FINTRAC
Ottawa, ON



Compliance Examinations continue to be a key element in FINTRAC's toolbox for measuring a reporting entity's efforts and commitment to their regulatory requirements. How well sectors are doing, based on the findings from those examinations, can be a measuring stick of how far, or not, a sector has progressed in its compliance journey. Kelly Young, the Manager of FINTRAC's Examination Team, has agreed to present a report card of the strengths and weaknesses found during examinations across the designated reporting sectors in Canada.

October 26, 2021



WORKSHOP 4

House Edge: Land-Based Gaming Organizations' AML Strategies

11:30 AM - 12:30 PM

Stuart Walker
Gaming Advisory Services
Camlachie, ON



With the global crackdown on financial crime and gaming regulators being ever vigilant about money laundering, this presentation will discuss how land-based gaming organizations are enhancing their AML strategies to ensure they meet these new regulatory obligations. Stuart Walker will provide examples of current AML issues the gaming industry is facing and how land-based gaming operators are developing effective strategies to ensure they can best safeguard themselves against money laundering activities.

October 26, 2021



WORKSHOP 5

Implementing New AML Regulatory Requirements: Challenges and Lessons Learned to Date

12:45 - 1:45 PM

Jean-Francois Lefebvre
AML Compliance Consultant
Montreal, PQ



Money Laundering in Canada 2021 takes place four months after the in-force date for the myriad of regulatory and guidance changes facing Canada's AML reporting sectors. Jean-Francois will bring his knowledge and years of experience to a discussion on FINTRAC's roll-out plans and the challenges facing reporting entities to date and in the future. He will highlight lessons learned and ideal approaches organizations should take to prepare for upcoming FINTRAC examinations.

WORKSHOP 6

Managing Compliance Can Feel like a Day in the Swamp....Tips on How to Make it a Day in the Park

2:15 – 3:15 PM

Laura Houlihan
Protiviti
Toronto, ON



As Compliance Officers/CAMLOs, we are all faced with challenges in today's ever-changing regulatory environment. These issues can make your day feel like you are stuck in a swamp. During this session, Laura will share insights, guidance, and best practices to assist with making your days a walk in the park, including: managing budget cuts to training; tactfully dealing with differences in opinion from leadership and/or other COs; proactively managing Compliance Team performance issues; managing large scale alerts and/or false positives; ensuring resources are in line with compliance objectives and how to get executive support; how to always be ready for a FINTRAC exam and dealing with large remediations; and, responding to requests from your banker and how to keep them happy.

PANEL

Compliance: Your Turn to Ask Questions and Get Answers

3:30 - 4:45 PM

Angelo Coppola
Globex 2000 Financial Services, Inc.
Montreal, QC

Stacey Hopps
FINTRAC
Ottawa, ON

Jean-Francois Lefebvre
AML Compliance Expert
Montreal, QC

Kelly Young
FINTRAC
Ottawa, ON

The annual question and answer session has returned to capture everyone's attention. FINTRAC will send two of their managers, Stacey and Kelly, to join Angelo and Jean-Francois on the panel to respond to questions generated from conference delegates. This session is always lively and keeps the audience fully engaged.

October 27, 2021



WORKSHOP 7

AML Compliance in Cryptocurrency Companies: Controlling Risks

11:30 AM - 12:30 PM

Ryan Mueller
Phantom Compliance
Calgary, AB



Cryptocurrency businesses have met with mixed reviews around the globe, with various authorities delivering different messages about the risks for money laundering and terrorist financing associated with the different products offered. Ryan Mueller has deep knowledge and experience in payment processing, decentralized finance, cryptocurrencies, Blockchain, global remittance, foreign exchange, and others. In this workshop, he will explore the various money laundering and terrorist financing risks that could impact the world of cryptocurrency and how he has worked with various clients to ensure their respective compliance programs manage these risks.

WORKSHOP 8

The Biennial Review Process: Lessons Learned from a Reporting Entity

12:45 - 1:45 PM

Shellyna Lipic
Steinbach Credit Union
Steinbach, MB



Next to a FINTRAC examination, the biennial review demands the same kind of detail, application, and accountability from the compliance department within any reporting entity. This workshop will look at the perspective and experiences encountered by a compliance officer and her team at a large credit union. Experiences that most reporting entities run into when either an internal auditor or external reviewer are engaged for the task. Theoretically, the outcomes are intended to help compliance improve the capacity, application and management of their organization's AML program. Lessons learned, however, show that is not always the case and the experience can be challenging depending on the demands and expectations of the reviewer and the knowledge and competencies of those being reviewed.

PLENARY B

Update on FINTRAC's Implementation of Regulatory Amendments

2:15 - 3:15 PM

Stacey Hopps
FINTRAC
Ottawa, ON



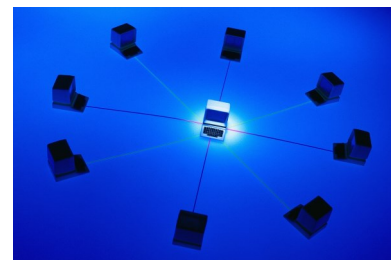
The closing plenary session will focus on FINTRAC's annual summary of the current state of affairs and what might be coming in their compliance requirement world.

General Information



Webcasting

Money Laundering in Canada 2021 is a virtual event. One benefit of webcasting is that each registrant will have the opportunity to watch every session, plenary, or workshop, without having to make choices. The individual sessions have been scheduled in such a manner that registrants will be able to view them within the average work day. Each registrant will be provided with the necessary coordinates to sign into the live webcasting over the three days of the conference.



Registration

Money Laundering in Canada is designed to provide maximum value, with additional savings for early bird registrations, multiple registrations from the same organization, and members of the Canadian Anti-Money Laundering Institute (CAMLI).

- Full Registration: **\$1200 + applicable taxes**
- Early Bird until June 30th: save \$150 on registration rates
- CAMLI member discount (if applicable): save \$75 on registration rates
- Fee for registering 3 or more delegates from the same organization at the same time AFTER June 30th, 2021: \$1125 + tax per registrant

Your Fee Includes:

All keynote and plenary sessions and workshops; archive of recorded sessions. Speakers are subject to change without notice; updated speaker assignments can be found at www.moneylaundering.ca and in our [LinkedIn group](#)

Continuing Education Credits

Participants who are eligible to earn credits for attending this conference should check with their credit granting organization to confirm what credits are available. A participation certificate will be provided to all delegates.

Cancellations

All sales are final. No refunds will be provided, but delegate substitutions are permitted up to and including October 24, 2021.

Conference Materials and Language

All sessions will be conducted in English only. Workshop materials will be available at the time of broadcast and will be housed in the archive after the live broadcast.

Contacts

For additional information on the program, please contact About Business Crime Solutions, Inc.; Telephone: 613-283-2862; Fax: 613-526-9384 or; e-mail: info@moneylaundering.ca



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COMPLIANCE

GO



REGISTRATION FORM

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Title

CAMLI Member # (if applicable):

Company/Org.

Address

City

Province/State:

Postal/ZIP Code:

Telephone

E-Mail:

Prices are per delegate and include taxes	GST (BC, AB, SK, MB, QC, NU, NWT, YK)	13% HST (ON)	15% HST (NB, NS, PEI, NL)
	Full Registration		
Non-Member Pricing	\$1260.00	\$1356.00	\$1380.00
CAMLI Member Pricing	\$1181.25	\$1271.25	\$1293.75
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Multi-Registrant Price for CAMLI Members *	\$1102.50	\$1186.50	\$1207.50

Payment Options

- ☐ Cheque payable to About Business Crime Solutions Inc.
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[Register on-line via CAMLI.org](http://www.CAMLI.org)



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**For multiple registrants, please submit a separate registration form for each delegate from the same organization.

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Phone: 613-283-2862

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Please copy this form to register multiple participants from the same organization separately.